

JUNE 2003  
MASSACHUSETTS DEPARTMENT OF REVENUE  
PRELIMINARY MONTHLY REVENUES  
(dollar amount in thousands)

JUNE	FY2002	FY2003	CHANGE FY2002- FY2003	
			AMOUNT	PERCENT
Total Taxes *	\$1,171,774	\$1,571,427	\$399,653	34.1 %
Net Income	414,700	660,315	245,615	59.2
Withholding	596,094	592,990	(3,105)	(0.5)
Total Sales & Use	308,444	331,067	22,623	7.3
Regular Sales	213,968	223,398	9,430	4.4
Net Corporate	121,928	177,359	55,431	45.5
Business Excise				
Banks, Insurance, Public Utilities	151,830	254,265	102,435	67.5
Other Excises**	174,872	148,422	(26,450)	(15.1)
Memo: Corporate and Business Excises Combined	273,758	431,624	157,865	57.7

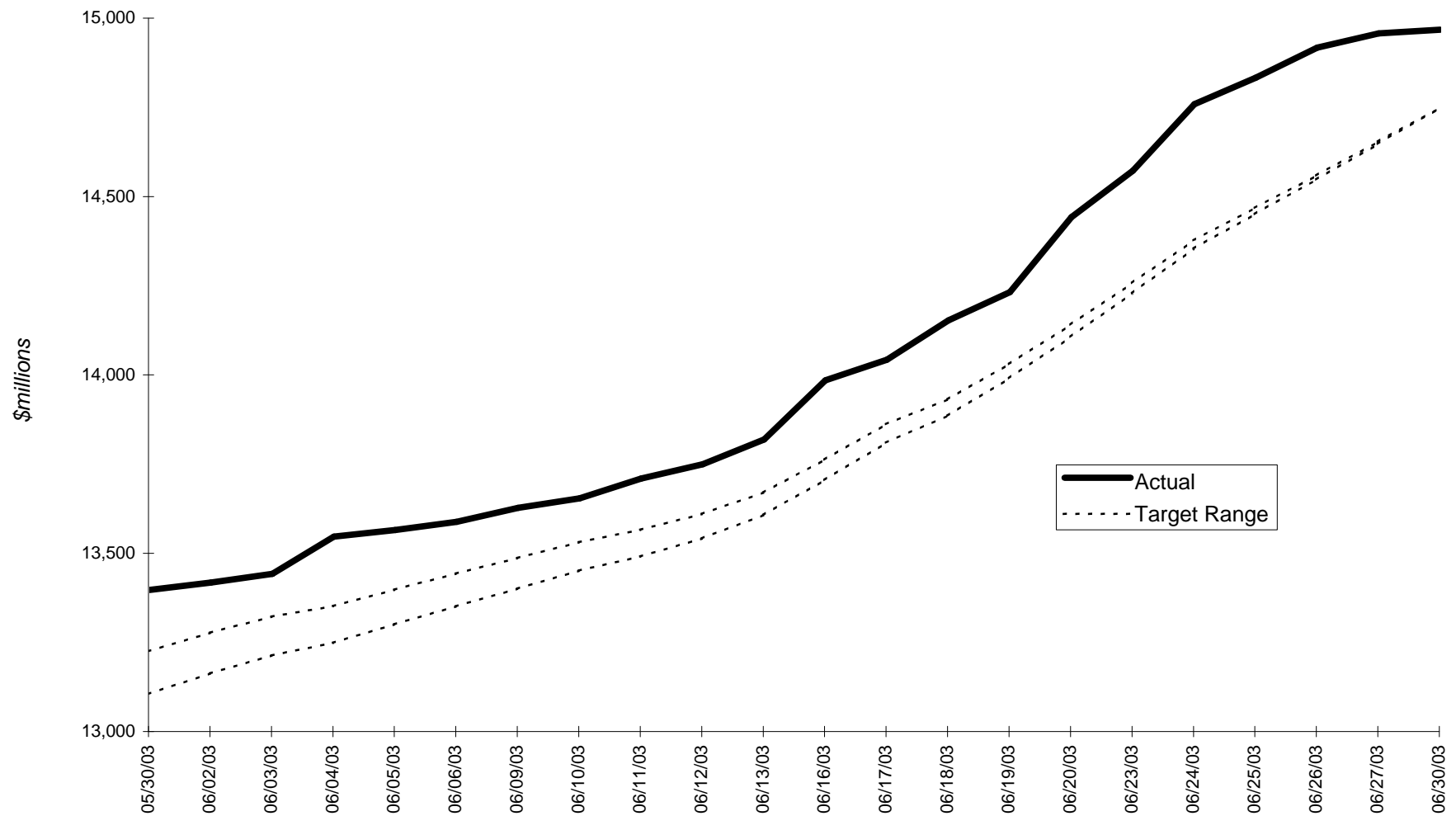
YEAR-TO-DATE (JULY - JUNE)	FY2002	FY2003	CHANGE FY2002- FY2003		BENCHMARK
			AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$14,287,059	\$14,963,527	\$676,467	4.7 %	\$14,748 - 14,748
Net Income	7,912,934	8,026,149	113,214	1.4	
Withholding	7,300,926	7,091,746	(209,180)	(2.9)	
Total Sales & Use	3,695,874	3,708,069	12,195	0.3	
Regular Sales	2,601,404	2,583,591	(17,813)	(0.7)	
Net Corporate	586,743	799,450	212,707	36.3	
Business Excise					
Banks, Insurance, Public Utilities	573,159	729,787	156,628	27.3	
Other Excises**	1,518,349	1,700,072	181,724	12.0	
Memo: Corporate and Business Excises Combined	1,159,902	1,529,237	369,335	31.8	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for June, containing DOR's final revenue figures, is published after the eighth working day of July.

## FY2003 Year-to-Date Tax Revenue through June 30, 2003



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14,748 billion (includes \$684 million in MBTA transfer funds)